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TECK RESOURCES LTD SWOT & PESTLE ANALYSIS

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Company Name : Teck Resources Ltd

Company Sector : Natural Resources Mining, Mineral Development

Operating Geography : Canada, Europe, Global

About the Company : Teck Resources Limited is a Canadian-based mining company, headquartered in Vancouver, British Columbia. It is the result of the merger of Teck and Cominco in 2001 and was initially named as Teck Cominco until late 2008. Teck's operations focuses on coal, copper, zinc, energy and secondary products such as lead, silver, gold, molybdenum, germanium, indium and cadmium. It owns 10 operating mines, a metallurgical complex and various other development projects in America. The groups major expertise include exploration, development, mining and minerals processing, smelting and refining, health and safety, environmental protection, materials stewardship, recycling and research. As of December 2020, the Group has approximately 10,000 employees. In 2021, Teck Resources was included in the Global 100 Most Sustainable Corporations List.

Teck Resources' hydrometallurgical technology is managed by CESL, which is based in Richmond, British Columbia. It offers services like treatment of copper, copper-gold, nickel-copper, and nickel concentrates. Teck looks up to CESL for its hydrometallurgical technical support in its operations to manage various test programs for its clients.

Teck Resources' unique selling proposition or USP lies in being one of the leading mining companies in Canada. Teck Resources' mission statement read, "Teck is committed to responsible resource development. We are focused on operating sustainably, ensuring the health and safety of our people, and building strong relationships with communities"

Revenue :

CAD\$8.9 billion - FY ending 31st March 2021

CAD\$11.9 billion - FY ending 31st March 2020

SWOT Analysis :

The SWOT Analysis for Teck Resources Ltd is given below:

Strengths	Weaknesses
1. Recognized industry leader in ESG performance with high-quality assets in attractive jurisdictions 2. Leading producer of several metals and diverse product portfolio with proven operational excellence through cost competitiveness 3. Strong Financial health with a rigorous capital allocation framework	1. Lower mill throughput as a result of harder ores 2. Construction suspension and additional expenditures due to Covid-19 resulted in an increase in costs 3. Equipment failures led to losses at certain mines 4. Environmental charges against the company increased costs and tarnished image
Opportunities	Threats
1. Increasing demand for Copper and Zinc in the next 5 years 2. Increase exports to US, China and India for metals 3. Tap into advanced technologies to improve operational abilities	1. Increases in royalty rates at mines 2. Declining resource quality and increasing input costs pose a threat to business 3. Covid-19 negatively impacted exploration of mines

PESTLE Analysis :

The PESTLE Analysis for Teck Resources Ltd is given below:

Political	Economical
1.Geopolitical risks to the mining industry including License to operate and other risks 2.Labor strikes are highly prevalent in the mining industry	1.Fluctuations in Foreign Exchange impact debt payments and global transactions 2.Imbalances in commodity markets impacts mining business directly 3.Impact of Covid-19 on Mining Industry
Social	Technological
1.Negative public perception of mining companies 2.Rise in social impact investing, demanding greater transparency	1.There is a shift to 'Intelligent Mining' in the mining industry 2.Increased use of AI, cyber and automation technologies in Mining Industry
Legal	Environmental
1.Mining industry is subject to rigorous and increased number of safety regulations	1.Increased costs for water and land maintenance and recovery 2.Mining companies are increasingly pushing for decarbonization 3.Weather conditions impact ore mining

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