
S&P TEST

SWOT & PESTLE.com

TIETOEVRY OYJ SWOT & PESTLE ANALYSIS

© Barakaat Consulting - An Ezzy IT Consulting Business

This is a licensed product and is not to be photocopied or distributed. All rights reserved. Unauthorized reproduction is strictly prohibited. Research is based on best available materials and resources. Topurchase reprints of this document, please email support@swotandpestle.com.

Company Name : TietoEVERY Oyj

Company Sector : Finland, Europe, Global

Operating Geography : Information Technology

About the Company : Tieto Oyj is a leading digital services and software company with local presence and global capabilities. It was founded in 1968 and is headquartered in Helsinki, Finland. The company creates digital advantage for businesses and societies. It provides services to the following industry groups: financial services; public, healthcare and welfare; industrial and consumer services. As of 2020, it serves thousands of enterprise and public sector customers in more than 90 countries. Tieto employs 24,000 experts globally. Tieto and EVERY merged to create a Nordic digital services company, promoting openness, trust and diversity. TietoEVERY offers application development and maintenance as a part of its core services. It offers optimized application management for enterprises and has built a foundation for operational efficiency. The company also offers open-source alternatives to licensed tools, which helps reduce the costs for enterprise customers by up to eighty per cent.

Tieto received Solution Partner Award in Intel Network Builders Winner's Circle program for the second consecutive year in 2019. Intel and the ecosystem drive strongly the 5G transformation. Tieto's software engineering services aim to accelerate innovation with early concepts, and feasibility, all the way to complete software R&D outsourcing. The company's unique selling proposition or USP lies in it being positioned as a Nordic Leader in the Next-Gen Private/Hybrid Cloud.

Revenue :

EUR 1,614 million – FY ended 31st December 2019 (y-o-y increase of 0.875%)

EUR 1,600 million – FY ended 31st December 2018

SWOT Analysis :

The SWOT Analysis for TietoEVERY Oyj is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1. Market leader in Digital Services in Norway, Sweden and Finland 2. Diverse global capabilities with a portfolio of five service lines 3. Strong and consistent cash flow generations 	<ul style="list-style-type: none"> 1. Business focus limited to Nordics region 2. High level of debt compared to industry peers
Opportunities	Threats
<ul style="list-style-type: none"> 1. Development of highly complementary businesses by merger of Tieto and EVERY 2. Expansion of strategic partnerships like with UPM 3. Positively dynamic outlook for Nordic IT market 4. Nordic companies looking to move to a multi-cloud environment 	<ul style="list-style-type: none"> 1. Cloud Hopper attacks on Managed Service Providers 2. Negative currency impacts on business growth 3. Stiff competition in the Nordic region from India-based IT services companies

PESTLE Analysis :

The PESTLE Analysis for TietoEVERY Oyj is given below:

Political	Economical
1.Political stability in Nordics market	1.Consistent negative impacts of currency changes on growth 2.Navigating the impacts of the Covid-19 pandemic
Social	Technological
1.Change in customers' agenda towards a digitally transformed world 2.Shortage of ICT skills in Nordics region	1.Use of AI and IoT for the deployment of pedestrian traffic safety 2.Extending AI capabilities towards the healthcare sector
Legal	Environmental
1.Synergy between government offices to develop electronic services	1.Development of sustainable IT solutions for reduction of CO2 emissions 2.Minimizing environmental impacts by addressing the energy optimization issues in data centres

Please note that our free summary reports contain the SWOT and PESTLE table contents only.
 The complete report for **TietoEVERY Oyj** SWOT & PESTLE Analysis is a paid report at **21.53 U.S.D.**



* By clicking on "Buy Now" you agree to accept our "Terms and Conditions."



S&P

SWOT & PESTLE.com

SWOT & PESTLE.com is a leading strategy research portal covering detailed Strengths, Weaknesses, Opportunities, Threats (SWOT) and Political, Economic, Social, Technological, Legal and Environmental (PESTLE) analysis of leading industry sectors and organizations across the globe. Our full and comprehensive collection on SWOT and PESTLE has been written by our team of professional analysts consisting of MBA's, CFA's and industry experts. Our analysis has helped businesses, researchers and scholars with valuable insights to make strategic decisions and take their research forward.

We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

Copyright Notice

The information provided in the SWOT and PESTLE research reports on www.swotandpestle.com are from publicly available documents and sources which are deemed reliable. Further the reports contain analysis and views from the SWOT & PESTLE.com research and analyst team which consists of qualified experts. While every attempt has been made to ensure completeness, accuracy and reliability of the analysis, Barakaat Consulting and its associate websites cannot be held responsible or legal liable for omissions or errors in our reports or on any of our pages.

(C)2024 Barakaat Consulting. All rights reserved. This report may not be reproduced, copied or redistributed, in whole or in part, in any form or by any means, without the express written consent of Barakaat Consulting. Also, Barakaat Consulting is the sole copyright owner of this report, and any use of this report by any third party is strictly prohibited without a license expressly granted by Barakaat Consulting. Neither all nor any part of the contents of this report, or any opinions expressed herein, can be used in advertising, press releases, or promotional materials without prior written approval from Barakaat Consulting. Any violation of Barakaat Consultings rights in this report will be executed to the fullest extent of the law, including the pursuit of monetary damages and injunctive relief in the event of any breach of the foregoing restrictions.

Client Support:
support@swotandpestle.com