## S&P TEST

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# STEINHOFF INTERNATIONAL SWOT & PESTLE ANALYSIS

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**Company Name:** Steinhoff International

**Company Sector:** Retail

**Operating Geography:** Africa

About the Company: Steinhoff International is a South African international retail holding

company which was founded in 1964 by Bruno Steinhoff in Westerstede, Germany. It has its

presence in 4 continents in Africa, Europe, North America and Asia Pacific and over 30 countries.

It operates through Retail, Manufacturing, Sourcing, Logistics and Corporate Services. Steinhoff

has approximately 12,000 retail outlets, 26 manufacturing facilities and approximately 130,000

employees as of 2018. It follows a strong and efficient business model where it sources and

manufactures products at low cost and then distributes it to the customers through its extensive

retail footprint. This has marked its growth. Its business office is located in Stellenbosch, Western

Cape in South Africa with headquarters at Amsterdam, Netherlands. Its business model is "Our

business model is to be a low-cost producer and distributor of furniture. Our marketing thrust is

global, catering for the mass middle market,"

Steinhoff's mission is to give customers the opportunity to buy products that will add value to

their lifestyle at prices they can afford. The group's strategic focus is to strengthen its position as

a global leader, supporting its brands to be the number one or two retailers in the markets they

serve. Steinhoff Africa Retails vision for the consumer is "Provide everyday products at

affordable prices at customers' convenience".

Revenue:

13.42 billion – FY ending Sep 2016

FY 17 revenue figures not release due to ongoing investigation.



#### SWOT Analysis:

The SWOT Analysis for Steinhoff International is given below:

Strengths	Weaknesses
1.Well established Supply Chain in place	1.Stagnant automotive revenues
2.Decentralized vertically integrated business	2.Accounting irregularities and fraud
model	investigations
3.Substantial Strategic Investments to Drive	
Growth	
4.Preserve brand equity by keeping retail	
brands local	
Opportunities	Threats
1.Potential in Emerging Markets	1.Global and regional competitors
2.Predictive analytics for personalization	2.Technological advancements by competitors
3.Growing purchasing power in Europe	3.Cheaper Chinese goods pressurizing margins



#### PESTLE Analysis:

The PESTLE Analysis for Steinhoff International is given below:

Political	Economical
1.Uncertain political climate	1.Sharp fluctuations in currency markets
	2.Low business confidence in South Africa
Social	Technological
1.Jobs losses in South Africa	1.Digital advancements in retail sector
2.Growing purchasing power in Europe	2.Mobile shopping growth
	3.Predictive analytics for personalisation
Legal	Environmental
1.Lawsuits in four countries over accounting	1.Address climate change within the value
scandal	chain
2.ECB's share in Steinhoff bonds	

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