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RAYTHEON TECHNOLOGIES CORPORATION SWOT & PESTLE ANALYSIS

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Company Name : Raytheon Technologies Corporation

Company Sector : Defence Contractor, Aerospace and Defence

Operating Geography : United States, North America, Global

About the Company :

Raytheon Technologies Corp. is a multinational conglomerate that provides advanced technology solutions for defense, aerospace, and commercial customers worldwide. The company was formed in April 2020 following the merger of Raytheon Company and United Technologies Corporation. With headquarters in Waltham, Massachusetts, Raytheon Technologies operates through four business segments: Collins Aerospace, Pratt & Whitney, Raytheon Intelligence & Space, and Raytheon Missiles & Defense. The company's products and services include aircraft engines, avionics, cybersecurity, missile defense, radar, and surveillance systems. Raytheon is a technological and innovation leader which specializes in civil government, defense and cyber security solutions. It also provides state of the art electronics, sensing, C5I products and services, mission system integration, effects and mission support services. As of early 2023, it has 174,000 employees worldwide. In 2022, Raytheon Intelligence & Space, a business under Raytheon Technologies, has received the James S. Cogswell Outstanding Industrial Security Achievement Award from the U.S. Department of Defense for two of its facilities.

The USP of Raytheon Technologies lies in it being the world's largest producer of guided missiles. Raytheon mission statement states 'One global team creating trusted, innovative solutions to make the world a safer place.'

Revenue :

U.S \$64,388 million - FY ended 31st December 2021

U.S \$56,587 million - FY ended 31st December 2020

SWOT Analysis :

The SWOT Analysis for Raytheon Technologies Corporation is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Strong order backlog indicating robust business pipeline 2.Strong financial performance and robust balance sheet 3.Strong Research and development capabilities 4.Consistently awarded with various significant contracts 5.Highly diversified business segments 	<ul style="list-style-type: none"> 1.Reliance on the US Government Contracts 2.Lawsuits soiling company reputation 3.Dependence on small suppliers increases the vulnerability of Raytheon's supply chain to external factors
Opportunities	Threats
<ul style="list-style-type: none"> 1.Expanding global cyber security market 2.Rising demand for unmanned aerial vehicles 3.Strategic acquisitions and partnerships to refine portfolio 4.Raytheon's Javelin Weapon System meets growing demand with increased production and future upgrades 	<ul style="list-style-type: none"> 1.Fierce competition in the industry 2.Subject to numerous domestic and international regulations 3.Supply chain disruption impacting revenue and production

PESTLE Analysis :

The PESTLE Analysis for Raytheon Technologies Corporation is given below:

Political	Economical
<ul style="list-style-type: none"> 1.Negative factors for the US defence industry 2.Increasing need for reforms 3.China imposes sanctions over arms sales to Taiwan 4.Impact of Russia-Ukraine war on aerospace & defense industry 	<ul style="list-style-type: none"> 1.Competition may reduce revenues and market share and limit future market opportunities 2.Issues with component availability, subcontractor performance
Social	Technological
<ul style="list-style-type: none"> 1.CSR initiative to address societal challenges 	<ul style="list-style-type: none"> 1.Partnerships to accelerate cloud adoption 2.Developing a simulation tool for improving 3D printing build quality 3.Leveraging metaverse and digital engineering to develop military capabilities
Legal	Environmental
<ul style="list-style-type: none"> 1.Negative audit or investigatory finding 2.Protection of intellectual property rights 	<ul style="list-style-type: none"> 1.Risk of material environmental liabilities 2.Advancing sustainable aviation with hybrid-electric propulsion system

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