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KANSAI NEROLAC PAINTS LIMITED SWOT & PESTLE ANALYSIS

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Company Name: Kansai Nerolac Paints Limited

Company Sector : Chemicals, Paints

Operating Geography: India, Asia, Global

About the Company:

Kansai Nerolac Paints Limited (formerly Goodlass Nerolac Paints Ltd) is a Mumbai-based industrial paint and third-largest decorative paint company. It is a subsidiary of Japan's Kansai Paint. It designs and manufactures paint systems for the electrical component, cycle, material handling equipment, bus bodies, containers, and furniture industries. In 1920, it was founded as Gahagan Paints & Varnish Co. Ltd. in Lower Parel, Mumbai. Goodlass Nerolac Paints Ltd. was acquired by Tata Forbes Group in 1976 after Forbes Gokak acquired a portion of the foreign shareholdings. In 1999, Kansai Paint Co. Ltd. of Japan acquired the entire stake of the Tata Forbes group, and Goodlass Nerolac Paints became a wholly owned subsidiary of Kansai Paint Company Ltd. Kansai Nerolac Paints Ltd. (KNPL) has been placed in the 'Leadership' category in the CRISIL Sustainability Yearbook 2022 in recognition of its unwavering commitment to sustainability and the environment. Furthermore, among paint and manufacturing companies, Kansai Nerolac Paints Ltd. has the highest ESG score. As of early 2022, Kansai had over 7,748 employees.

The USP of Kansai Nerloac lies in it being the largest industrial paints company in India. Kansai Nerolac mission is, "To leverage global technology, for serving our customers with superior coating systems built on innovative and superior products and world class solutions, to strengthen our leadership in Industrial coatings and propel for leadership in Architectural coatings, all to the delight of our stakeholders."

Revenue:

INR 5981.76 crores – FY ending 31st March 2022

INR 4,809.46 crores – FY ending 31st March 2021



SWOT Analysis:

The SWOT Analysis for Kansai Nerolac Paints Limited is given below:

Strengths	Weaknesses
1.Diversified paints portfolio with constant	1.The products will become obsolete quickly
new launches	due to the demand for vinyl-based wallpaper
2.One of the leading players in Indian paints	
industry	
3.Strong focus on branding with a new	
branding initiative launched in 2022	
4.Focus of R&D on product innovation	
provides a competitive edge	
5.Wide range of digital applications for each	
personnel reflecting strong digital capabilities	
6.Strong manufacturing footprint with plants	
in various states	
Opportunities	Threats
1.Expansion into new market segments	1.Inflationary pressures are weighing down
through increase in product portfolio	the margins
2.New product launches in the automotive	2.Tough competition from some large players
coatings segments to provide growth	like Asian Paints, Berger Paints as well as from
3.Planning of capacity expansion in the	new entrants
country	3.Rising supply constraints due to raw material
	shortage



PESTLE Analysis:

The PESTLE Analysis for Kansai Nerolac Paints Limited is given below:

Political	Economical
1.Government's infrastructure investment	1.Rise in crude oil prices is affecting the
plan will boost demand for paints	margins
2.Geopolitical trade restrictions, conflicts and	2.Slowdown in automotive sector due to
supply chain challenges	macroeconomic factors
	3.Inflationary pressures are weighing down
	the margins
Social	Technological
1.Change in consumer preferences towards	1.Wide range of digital applications for each
paints and wallpaper	personnel to promote "an organization-wide"
2.Increased focus on home improvement due	digitalization
to work from home	2.New paint technologies such as
	nanotechnology, smart paints, etc. are on rise
Legal	Environmental
1.Involvement in patent infringement lawsuit	1.Initiatives for sustainable packaging, energy
	efficiency, water & waste management as part
	of ESG

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