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SPIRAX-SARCO ENGINEERING PLC SWOT & PESTLE ANALYSIS

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Company Name : Spirax-Sarco Engineering plc

Company Sector : Industrial Engineering (Steam Specialties and Electric Thermal Solutions)

Operating Geography : United Kingdom, Europe, Global

About the Company :

Spirax-Sarco Engineering plc is a British company that specialises in steam management systems, peristaltic pumps, and other fluid path technology. Cheltenham is the company's headquarters. In 1888, Herman Sanders established the business. Heating and air-conditioning systems, oil refinery and chemical processing, pharmaceutical and food sectors, as well as the creation of polymers, textiles, and other materials, are just a few of the industries that use Spirax-products. Three of the company's specialist engineering businesses are steam specialties, electric thermal solutions, and Watson-Marlow. Natural technology is used to control and manage steam at Spirax Sarco and Gestra, two of its steam speciality companies. Electric thermal solutions firms Chromalox and Thermocoax are among them. Watson-Marlow provides customers with peristaltic pumps and associated fluid path technology. Sarco's Although its core manufacturing operations are located in Cheltenham, England, Spirax-Sarco has seven manufacturing plants around the world. Through 42 sales offices, the corporation operates in 32 countries. As of early 2022, the company has over 8,700 employees on its rolls.

Spirax-Sarco Engineering plc's USP lies in its being the world's leading manufacturer of steam traps, peristaltic pumps, flowmeters, and other steam-controlling apparatus and equipment. The mission statement of the company reads, "To profitably supply world-class products, services and expertise to ensure our customers optimize energy usage and maximize process efficiency in steam and condensate systems".

Revenue :

£ 1,344.5 million – FY ending 31st Dec 2021 (y-o-y increase of 13%)

£ 1,193.4 million – FY ending 31st Dec 2020

SWOT Analysis :

The SWOT Analysis for Spirax-Sarco Engineering plc is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Global Market leader in steam systems and peristaltic pumping 2.Experiential applications knowledge of systems design, maintenance and operations 3.Direct sales business model helps build long-term relationships with customers 4.Strong global infrastructure enables to branch into adjacent markets rapidly 5.Effective Research and Development to support sustainable innovation 6.Broad product range is a key competitive differentiator 7.Payment of yearly dividends increases investor trust 	<ul style="list-style-type: none"> 1.Drop in revenue due to ongoing pandemic 2.Considering closure of loss-making French
Opportunities	Threats
<ul style="list-style-type: none"> 1.Acquisition of Cotopaxi, a digitally enabled, global energy consulting specialist 2.Drivers of the decarbonisation presenting long term opportunities 3.Global addressable market for Electric Thermal Solutions (ETS) over \u00a33.4 billion 	<ul style="list-style-type: none"> 1.Disruptions in global supply chain led to shipment delays 2.ISO releases new standards of Occupational Health Safety

PESTLE Analysis :

The PESTLE Analysis for Spirax-Sarco Engineering plc is given below:

<p style="text-align: center;">Political</p> <ol style="list-style-type: none"> 1.Large Increase in National Living Wage in United Kingdom 2.US Government releases new OSHA (Occupational Safety and Health Administration) guidelines 3.Tensions between Russia and Ukraine lead to a 7-year price hike in crude oil 	<p style="text-align: center;">Economical</p> <ol style="list-style-type: none"> 1.Brexit predicted to have negative and disruptive effects on manufacturing industry in UK 2.United Kingdom starts Free Trade negotiations with United States, will be concluded by the end of 2022
<p style="text-align: center;">Social</p> <ol style="list-style-type: none"> 1.Post-pandemic recovery will be a boon as Spirax-Sarco is a leading supplier to pharmaceutical companies 	<p style="text-align: center;">Technological</p> <ol style="list-style-type: none"> 1.Demand for thermal system in automotive market due to benefits such as it decreases in emissions limits
<p style="text-align: center;">Legal</p> <ol style="list-style-type: none"> 1.Firm filed lawsuit against ex-employee for misappropriation of confidential information 	<p style="text-align: center;">Environmental</p> <ol style="list-style-type: none"> 1.World Economic Forum ESG metrics to set non-financial reporting standards 2.Increasing pressure on organizations across all sectors to implement ESG integration

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